

**EXHIBIT A**

**PENTWATER PUBLIC SCHOOLS  
BOND PROPOSAL**

Shall Pentwater Public Schools, Oceana and Mason Counties, Michigan, borrow the sum of not to exceed Seven Million Five Hundred Ninety Thousand Dollars (\$7,590,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting an addition to, remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping a school building; acquiring and installing instructional technology and instructional technology equipment for a school building; and developing and improving a site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2024 is 1.21 mills (\$1.21 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is seventeen (17) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.60 mills (\$1.60 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)