

HESPERIA COMMUNITY SCHOOLS OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance. The remaining 2.8907 mills are only available to be levied to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Hesperia Community Schools, Oceana and Newaygo Counties, Michigan, be renewed by 20.8907 mills (\$20.8907 on each \$1,000 of taxable valuation) for a period of 10 years, 2025 to 2034, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2025 is approximately \$1,208,046 (this is a renewal of millage that will expire with the 2024 tax levy)?