

Projected Budget Report

Local Unit Name: Oceana County
Local Unit Code: 64-0-000
Current Fiscal Year End Date: 12/31/2020
Fund Name: General Fund

2020

2021

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|------------------------|----------------------|----------------------|--|
| Property Taxes | \$ 7,147,911 | 3.15% | \$ 7,373,064 | |
| Other Taxes | \$ - | #DIV/0! | \$ - | |
| State Revenue Sharing | \$ 563,795 | 1.80% | \$ 573,964 | State revenue sharing per treasury. |
| Fines & Fees | \$ 15,500 | 44.52% | \$ 22,400 | |
| Licenses & Permits | \$ 29,170 | 0.34% | \$ 29,270 | |
| Interest Income | \$ 71,370 | -2.55% | \$ 69,550 | |
| Grant Revenues | \$ 1,073,077 | 6.74% | \$ 1,145,382 | Federal and state, less state rev sharing. |
| Other Revenues | \$ 1,334,396 | -7.55% | \$ 1,233,635 | Charges for services, other revenue. |
| Interfund Transfers (In) | \$ 31,665 | 63.27% | \$ 51,700 | Delinquent Tax, Foreclosure Fund, Building Dept Fund. |
| Total Revenues | \$ 10,266,884 | | \$ 10,498,965 | |
| EXPENDITURES | | | | |
| General Government | \$ 5,388,916 | -0.84% | \$ 5,343,848 | Board, Admin, Clerk, Treas, Drain, IT, Maint., etc. |
| Police and Fire | \$ 3,827,252 | 2.75% | \$ 3,932,617 | Sheriff (301, 331, 332, 333, and 351). |
| Other Public Safety | \$ 283,491 | 2.62% | \$ 290,920 | Emergency Mgmt (426) and Animal Control (430). |
| Other Public Works | \$ 378,234 | -4.35% | \$ 361,763 | Transfer Station (528) and Airport (537). |
| Health and Welfare | \$ 220,492 | -1.01% | \$ 218,274 | ME (648), CMH (971), Cont. Diseases (605), Fam. Counseling (973). |
| Community & Economic Development | \$ 61,500 | -8.13% | \$ 56,500 | Planning (721), EDC (728), Housing (720). |
| Other Expenditures | \$ - | #DIV/0! | \$ - | |
| Interfund Transfers (Out) | \$ 509,878 | 35.91% | \$ 692,975 | All 101-xxx-999.xxx, less any debt service. |
| Total Expenditures | \$ 10,669,763 | | \$ 10,896,897 | Represents a 2.1% increase in total expenditures, mostly the result of labor costs and capital projects. |
| Net Revenues (Expenditures) | \$ (402,879) | | \$ (397,932) | |
| Beginning Fund Balance | \$ 5,022,085 | | \$ 4,619,206 | |
| Ending Fund Balance | \$ 4,619,206 | | \$ 4,221,274 | |

Commentary: